

QUARTERLY ACCOUNTS (Un-Audited)
for the 1st Quarter ended
30th September 2016

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter ended 30th September, 2016.

During the quarter, the Company's Brokerage Income was almost same as the quarter ended 30th September, 2015.

Loss after tax for the quarter slightly reduced.

Profit after tax for the quarter

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

For and on behalf of the Board

Mrs. Mehreen Umer Dhaha
Chairperson

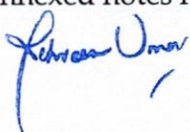
Lahore
October 26, 2016



MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2016 (Unaudited)

	September 30, 2016 Rupees	June 30, 2016 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	485,026	509,730
Intangible assets	11,000,000	11,000,000
Long term investments	17,343,686	17,343,686
Long term deposits	600,000	600,000
	29,428,712	29,453,416
CURRENT ASSETS		
Trade debts	4,311,272	2,787,803
Loans and Advances	123,300	123,300
Investment at fair value through profit and loss	3,067,529	3,122,324
Trade deposits ,short term prepayments and current account balance with statutory authorities	785,015	715,024
Cash and bank balances	15,604,227	16,454,346
	23,891,343	23,202,797
	53,320,055	52,656,213
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 4,500,000 (June 30, 2016: 4,500,000) ordinary shares of Rs.10 each.	45,000,000	45,000,000
Issued, Subscribed and Paid up Capital 3,868,000 ordinary shares of Rs. 10 each	38,680,000	38,680,000
Accumulated loss	(21,263,300)	(21,059,280)
Fair Value Adjustment Reserve	7,789,890	7,789,890
	25,206,590	25,410,610
Share Deposit Money	11,500,000	11,500,000
	36,706,590	36,910,610
CURRENT LIABILITIES		
Trade and other payables	13,116,389	12,248,526
Short Term Borrowings	3,497,076	3,497,077
	16,613,465	15,745,603
CONTINGENCIES AND COMMITMENTS		
	-	-
	53,320,055	52,656,213

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Unaudited)

	Quarter ended September 30	
	2016	2015
	Rupees	Rupees
Brokerage and commission	1,577,114	1,543,450
	1,577,114	1,543,450
Direct cost	28,313	285,033
	1,548,801	1,258,417
Operating expenses	1,705,372	1,540,368
Other income	29,660	(4,679)
	1,735,032	1,535,689
LOSS FROM OPERATIONS	(186,231)	(277,272)
Finance cost	1,767	1,353
LOSS BEFORE TAXATION	(187,998)	(278,625)
Taxation	16,022	0
LOSS FOR THE PERIOD	<u>(204,020)</u>	<u>(278,625)</u>
EARNING PER SHARE - BASIC AND DILUTED	<u>(0.05)</u>	<u>(0.07)</u>

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Unaudited)

	Quarter ended September 30	
	2016	2015
	Rupees	Rupees
Loss for the period	(204,020)	(278,625)
Other Comprehensive Income:		
Items that will not be reclassified subsequently to profit and loss account	0	-
Items that may be reclassified subsequently to profit and loss account	0	-
Loss on revaluation of available for sale investment	0	-
Other comprehensive loss for the period	-	-
Total comprehensive loss for the period	(204,020)	(278,625)

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Unaudited)

	Note	Quarter ended September 2016 Rupees	2015 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(187,998)	(278,625)
Adjustments of items not involving movements of cash:			
Depreciation		24,704	25,016
Finance cost		1,767	1,353
Unrealised fair value (gain) /loss		54,795	-
		81,266	26,369
Operating Cash Flows Before Working Capital Changes		(106,732)	(252,256)
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		(1,523,469)	3,402,907
Loan and Advances		-	15,000
Trade deposits and short term prepayments		(69,992)	(508,603)
Increase / (decrease) in current liabilities			
Trade and other payables		867,863	(3,717,912)
		(725,598)	(808,608)
Cash Generated From / (Used in) Operations		(832,330)	(1,060,864)
Taxes paid		(16,022)	-
Finance Cost paid		(1,767)	(1,353)
		(17,789)	(1,353)
Net cash Flows From Operating Activities		(850,119)	(1,062,217)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term deposits		-	500,000
Net Cash Flows From Investing Activities		-	500,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Ex-shareholder's loan repayment		-	7,734,175
Net Cash Flows From Financing Activities		-	7,734,175
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(850,119)	7,171,958
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16,454,346	14,245,880
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	<u>15,604,227</u>	<u>21,417,838</u>
A Cash and Cash Equivalents			
Cash and bank balances		15,604,227	21,417,838
		<u>15,604,227</u>	<u>21,417,838</u>

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Unaudited)

Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
-----------------	------------------	-------------------------------	---------------------	-------

----- (R u p e e s) -----

Balance as at July 01, 2015	38,680,000	(21,109,508)	5,722,151	11,500,000	34,792,643
Loss After Taxation		(278,625)			(278,625)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(278,625)	0	0	(278,625)
Balance as at September 30, 2015	38,680,000	(21,388,133)	5,722,151	11,500,000	34,514,018
Balance as at July 01, 2016	38,680,000	(21,059,280)	7,789,890	11,500,000	36,910,610
Loss After Taxation	0	(204,020)	0	0	(204,020)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(204,020)	0	0	(204,020)
Balance as at September 30, 2016	38,680,000	(21,263,300)	7,789,890	11,500,000	36,706,590

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter ended September 30, 2016 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Provision of and directives issued under the Companies Ordinance, 1984.

Where provisions of and directives issued under the Companies Ordinance, 1984 differ from the IFRS Standards, the provisions of and directives issued under the Companies Ordinance, 1984 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Ordinance, 1984.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2016.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2016.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2016.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on October 26, 2016 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.


CHIEF EXECUTIVE




DIRECTOR