

3RD QUARTERLY REPORT
for the Quarter & Nine Months
ended March 31, 2017

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2017.

During the quarter, the Company's Brokerage Income was more than double as compared to the quarter ended March 31, 2016.

Loss after tax for the quarter is Rs. 277,927 as compared to the loss of the quarter ended March 31, 2016, which was Rs.241,051.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

Lahore
April 25, 2017



For and on behalf of the Board

Mrs. Mehreen Umer Dhaha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2017 (Unaudited)

	(Un-audited) March 31, 2017 Rupees	(Audited) June 30, 2016 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	708,022	509,730
Intangible assets	11,000,000	11,000,000
Long term investments	17,343,686	17,343,686
Long term deposits	600,000	600,000
	29,651,708	29,453,416
CURRENT ASSETS		
Trade debts	5,756,841	2,787,803
Loans and advances	111,800	123,300
Investment at fair value through profit and loss	3,078,919	3,122,324
Trade deposits ,short term prepayments and current account balance with statutory authorities	3,690,527	715,024
Cash and bank balances	21,221,727	16,454,346
	33,859,814	23,202,797
	63,511,522	52,656,213
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 4,500,000 (June 30, 2016: 4,500,000) ordinary shares of Rs.10 each.	45,000,000	45,000,000
Issued, Subscribed and Paid up Capital 3,868,000 ordinary shares of Rs. 10 each	38,680,000	38,680,000
Accumulated loss	(20,696,175)	(21,059,280)
Fair Value Adjustment Reserve	7,789,889	7,789,890
	25,773,714	25,410,610
Share Deposit Money	11,500,000	11,500,000
	37,273,714	36,910,610
CURRENT LIABILITIES		
Trade and other payables	22,937,732	12,248,526
Short term borrowings	3,300,076	3,497,077
	26,237,808	15,745,603
CONTINGENCIES AND COMMITMENTS		
	63,511,522	52,656,213

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2017 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2017 Rupees	2016 Rupees	2017 Rupees	2016 Rupees
Brokerage and commission	6,377,370	3,767,180	2,553,586	1,100,257
	6,377,370	3,767,180	2,553,586	1,100,257
Direct cost	150,352	657,203	94,180	79,581
	6,227,018	3,109,977	2,459,406	1,020,676
Operating expenses	6,410,690	4,372,442	2,817,843	1,365,683
Other income	(619,039)	(886,324)	(110,293)	(105,248)
	5,791,651	3,486,118	2,707,550	1,260,435
PROFIT/(LOSS) FROM OPERATIONS	435,367	(376,141)	(248,144)	(239,759)
Finance cost	7,898	4,876	4,044	1,292
PROFIT/(LOSS) BEFORE TAXATION	427,469	(381,017)	(252,188)	(241,051)
Taxation	64,364	0	25,739	0
PROFIT/(LOSS) FOR THE PERIOD	363,105	(381,017)	(277,927)	(241,051)
EARNING PER SHARE - BASIC AND DILUTED	0.09	(0.10)	(0.07)	(0.06)

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2017 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
Loss for the period	363,105	(381,017)	(277,927)	(241,051)
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	363,105	(381,017)	(277,927)	(241,051)

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2017 (Unaudited)

	Nine Months ended March 31	
Note	2017 Rupees	2016 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	427,469	(381,017)
Adjustments of items not involving movements of cash:		
Depreciation	76,708	73,479
Finance Cost	7,898	4,876
	84,606	78,355
Operating Cash Flows Before Working Capital Changes	512,075	(302,662)
(Increase) / Decrease in Working Capital		
(Increase) / decrease in current assets		
Trade Debts	(2,969,038)	3,754,740
Loan and Advances	11,500	(3,500)
Trade deposits and short term prepayments	(2,975,504)	(733,447)
Increase / (decrease) in current liabilities		
Trade and other payables	10,689,205	(8,642,976)
	4,756,163	(5,625,183)
Cash Generated From / (Used in) Operations	5,268,238	(5,927,845)
Taxes paid	(64,364)	-
Finance Cost Paid	(7,898)	(4,876)
Net cash Flows From Operating Activities	5,195,976	(5,932,721)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed Capital Expenditure	(275,000)	(43,570)
Investment	43,405	-
Long Term Deposits	-	1,051,000
Net Cash Flows From Investing Activities	(231,595)	1,007,430
CASH FLOWS FROM FINANCING ACTIVITIES		
Director's Loan	(197,000)	3,118,476
Net Cash Flows From Financing Activities	(197,000)	3,118,476
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,767,381	(1,806,815)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	16,454,346	14,245,880
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD A	21,221,727	12,439,065
A Cash and Cash Equivalents		
Cash and bank balances	21,221,727	12,439,065
	21,221,727	12,439,065

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR


MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE MONTHS ENDED MARCH 31, 2017 (Unaudited)

Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
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----- (R u p e e s) -----

Balance as at July 01, 2015	38,680,000	(21,059,280)	5,722,151	11,500,000	34,842,871
Share Capital Issued During the Period	0	0	0	0	0
Loss After Taxation		(381,017)			(381,017)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(381,017)	0	0	(381,017)
Balance as at March 31, 2016	38,680,000	(21,440,297)	5,722,151	11,500,000	34,461,854
Balance as at July 01, 2016	38,680,000	(21,059,280)	7,789,890	11,500,000	36,910,610
Share Capital Issued During the Period	0	0	0	0	0
Loss After Taxation	0	363,105	0	0	363,105
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	363,105	0	0	363,105
Balance as at March 31, 2017	38,680,000	(20,696,175)	7,789,890	11,500,000	37,273,714

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2017 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and nine months ended March 31, 2017 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Provision of and directives issued under the Companies Ordinance, 1984.

Where provisions of and directives issued under the Companies Ordinance, 1984 differ from the IFRS Standards, the provisions of and directives issued under the Companies Ordinance, 1984 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Ordinance, 1984.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2016.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2016.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2016.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on April 25, 2017 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.


CHIEF EXECUTIVE




DIRECTOR