

3RD QUARTERLY REPORT
for the Quarter & Nine Months
ended March 31, 2018

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2018.

During the quarter, the Company's Brokerage Income was slightly less as compared to the quarter ended March 31, 2017.

Profit after tax for the quarter is Rs. 650,371 as compared to the loss of the quarter ended March 31, 2017, which was Rs.277,927.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

For and on behalf of the Board



Mehreen Umer

Mrs. Mehreen Umer Dhaha
Chairperson

Lahore
April 24, 2018

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018 (Unaudited)

	(Un-audited) March 31, 2018 Rupees	(Audited) June 30, 2017 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	699,960	780,445
Intangible assets	11,000,000	11,000,000
Long term investments	11,489,877	11,489,877
Long term deposits	1,600,000	600,000
	24,789,837	23,870,322
CURRENT ASSETS		
Trade debts	8,032,048	1,857,112
Loans and advances	-	113,352
Investment at fair value through profit and loss	2,774,479	2,437,880
Trade deposits ,short term prepayments and current account balance with statutory authorities	3,672,280	2,072,705
Accrued Interest	-	4,738
Cash and bank balances	20,070,772	27,030,168
	34,549,579	33,515,955
	59,339,416	57,386,277
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital		
7,500,000 (June 30, 2017: 5,500,000) ordinary shares of Rs.10 each.	75,000,000	55,000,000
Issued, Subscribed and Paid up Capital		
6,548,000 (June 30, 2017 5,018,000) ordinary shares of Rs. 10 each	65,480,000	50,180,000
Accumulated loss	(22,767,244)	(22,140,034)
Fair Value Adjustment Reserve	1,936,080	1,936,080
	44,648,836	29,976,046
NON CURRENT LIABILITIES		
Deferred taxation	18,329	18,329
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	-	175,044
Trade and other payables	14,672,251	23,916,782
Short term borrowings	-	3,300,076
	14,672,251	27,391,902
CONTINGENCIES AND COMMITMENTS		
	59,339,416	57,386,277

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Brokerage and commission	3,864,122	6,377,370	2,019,773	2,553,586
Direct cost	133,474	150,352	83,736	94,180
	3,730,648	6,227,018	1,936,037	2,459,406
Operating expenses	5,075,222	6,410,690	1,836,115	2,817,843
Other income	(1,085,655)	(619,039)	(672,215)	(110,293)
	3,989,567	5,791,651	1,163,900	2,707,550
PROFIT/(LOSS) FROM OPERATIONS	(258,919)	435,367	772,137	(248,144)
Finance cost	5,428	7,898	601	4,044
PROFIT/(LOSS) BEFORE TAXATION	(264,347)	427,469	771,536	(252,188)
Taxation	362,864	64,364	121,165	25,739
(LOSS)/PROFIT FOR THE PERIOD	<u>(627,211)</u>	<u>363,105</u>	<u>650,371</u>	<u>(277,927)</u>
EARNING PER SHARE - BASIC AND DILUTED	<u>(0.10)</u>	<u>0.09</u>	<u>0.10</u>	<u>(0.07)</u>

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(627,211)	363,105	650,371	(277,927)
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	<u>(627,211)</u>	<u>363,105</u>	<u>650,371</u>	<u>(277,927)</u>

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

	Note	Nine Months ended March 31 2018 Rupees	2017 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(264,347)	427,469
Adjustments of items not involving movements of cash:			
Depreciation		80,486	76,708
Finance Cost		5,428	7,898
		85,914	84,606
Operating Cash Flows Before Working Capital Changes		(178,433)	512,075
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		(6,174,936)	(2,969,038)
Loan and Advances		113,352	11,500
Accrued Interest		4,738	-
Trade deposits and short term prepayments		(1,599,575)	(2,975,504)
Increase / (decrease) in current liabilities			
Trade and other payables		(9,419,575)	10,689,205
		(17,075,996)	4,756,163
Cash Generated From / (Used in) Operations		(17,254,429)	5,268,238
Taxes paid		(362,864)	(64,364)
Finance Cost Paid		(5,428)	(7,898)
Net cash Flows From Operating Activities		(17,622,721)	5,195,976
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Capital Expenditure			(275,000)
Investment			43,405
Long Term Deposits		(1,000,000)	-
Short Term Investment		(336,599)	-
Net Cash Flows From Investing Activities		(1,336,599)	(231,595)
CASH FLOWS FROM FINANCING ACTIVITIES			
Shared issued during the period		15,300,000	-
Ex-shareholder's loan repayment		(3,300,076)	(197,000)
Net Cash Flows From Financing Activities		11,999,924	(197,000)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(6,959,396)	4,767,381
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		27,030,168	16,454,346
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	20,070,772	21,221,727
A Cash and Cash Equivalents			
Cash and bank balances		20,070,772	21,221,727
		20,070,772	21,221,727

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2016	38,680,000	(21,059,280)	7,789,890	11,500,000	36,910,610
Share Capital Issued During the Period	11,500,000	0	0	(11,500,000)	0
Loss After Taxation		363,105			363,105
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	363,105	0	0	363,105
Balance as at March 31, 2017	50,180,000	(20,696,175)	7,789,890	0	37,273,715
Balance as at July 01, 2017	50,180,000	(22,140,034)	1,936,080	0	29,976,046
Share Capital Issued During the Period	15,300,000	0	0	0	15,300,000
Loss After Taxation	0	(627,211)	0	0	(627,211)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(627,211)	0	0	(627,211)
Balance as at March 31, 2018	65,480,000	(22,767,245)	1,936,080	0	44,648,836

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and nine months ended March 31, 2018 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2017.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2017.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2017.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on April 24, 2018 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.


CHIEF EXECUTIVE




DIRECTOR