

4TH QUARTERLY REPORT
for the Quarter & Twelve Months
ended June 30, 2020

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and twelve months ended June 30, 2020.

During the quarter, the Company's Brokerage Income was significantly increased as compared to the quarter ended June 30, 2019.

Loss after tax for the quarter is Rs. 82,565 as compared to the loss of the quarter ended June 30, 2019, which was Rs.1,015,041.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

Lahore
July 10, 2020



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "Mehreen Umer".

Mrs. Mehreen Umer Dhaha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020 (Unaudited)

1	(Un-audited) June 30, 2020	(Audited) June 30, 2019
	Rupees	Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	530,744	586,195
Intangible assets	9,500,000	9,500,000
Long term investments	18,238,301	18,238,301
Long term deposits	1,500,000	1,500,000
	29,769,045	29,824,496
CURRENT ASSETS		
Trade debts	19,670,695	8,262,296
Investment at fair value through profit and loss	2,572,400	2,572,400
Trade deposits ,short term prepayments and current account balance with statutory authorities	7,223,421	6,978,274
Cash and bank balances	10,296,385	6,172,082
	39,762,901	23,985,052
	69,531,946	53,809,548
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2019: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 6,548,000 ordinary shares of Rs. 10 each	65,480,000	65,480,000
Accumulated loss	(25,102,248)	(25,056,898)
Fair Value Adjustment Reserve	8,684,504	8,684,504
	49,062,256	49,107,606
CURRENT LIABILITIES		
Trade and other payables	20,469,690	4,701,942
	20,469,690	4,701,942
CONTINGENCIES AND COMMITMENTS		
	-	-
	69,531,946	53,809,548

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE

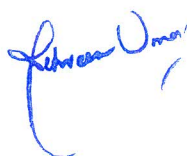



DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2020 (Unaudited)

	Twelve Months ended June 30		Quarter ended June 30	
	2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
Brokerage and commission	12,292,215	8,207,548	3,703,726	1,854,819
	12,292,215	8,207,548	3,703,726	1,854,819
Direct cost	1,371,427	720,818	889,527	443,991
	10,920,788	7,486,730	2,814,199	1,410,828
Operating expenses	13,871,736	10,659,681	3,810,517	3,090,094
Other income	(2,912,026)	(2,144,818)	(914,394)	(664,646)
	10,959,710	8,514,863	2,896,123	2,425,448
PROFIT/(LOSS) FROM OPERATIONS	(38,922)	(1,028,133)	(81,924)	(1,014,620)
Finance cost	6,428	3,676	641	421
PROFIT/(LOSS) BEFORE TAXATION	(45,350)	(1,031,809)	(82,565)	(1,015,041)
Taxation	0	237,310	0	0
(LOSS)/PROFIT FOR THE PERIOD	<u>(45,350)</u>	<u>(1,269,119)</u>	<u>(82,565)</u>	<u>(1,015,041)</u>
EARNING PER SHARE - BASIC AND DILUTED	<u>(0.007)</u>	<u>(0.170)</u>	<u>(0.013)</u>	<u>(0.100)</u>

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2020 (Unaudited)

	Twelve Months ended June 30		Quarter ended June 30	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(45,350)	(1,269,119)	(82,565)	(1,015,041)
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	<u>(45,350)</u>	<u>(1,269,119)</u>	<u>(82,565)</u>	<u>(1,015,041)</u>

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2020 (Unaudited)

	Note	Twelve Months ended Jun 30	
		2020	2019
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(45,350)	(1,031,809)
Adjustments of items not involving movements of cash:			
Depreciation		78,451	95,761
Finance Cost		6,428	
Unrealised fair value (gain)/loss		-	344,855
		84,879	440,616
Operating Cash Flows Before Working Capital Changes		39,529	(591,193)
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		(11,408,399)	(1,970,575)
Trade deposits and short term prepayments		(245,147)	-
Increase / (decrease) in current liabilities			
Deposits, accrued liabilities and advances		-	(45,273)
Trade and other payables		15,767,748	(7,785,690)
		4,114,202	(9,801,538)
Cash Generated From / (Used in) Operations		4,153,731	(10,392,731)
Taxes paid		-	(456,237)
Finance Cost Paid		(6,428)	-
Net cash Flows From Operating Activities		4,147,303	(10,848,968)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Assets		(23,000)	-
Long Term Deposits		-	100,000
Net Cash Flows From Investing Activities		(23,000)	100,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		4,124,303	(10,748,968)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		6,172,082	16,921,050
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	10,296,385	6,172,082
A Cash and Cash Equivalents			
Cash and bank balances		10,296,385	6,172,082
		10,296,385	6,172,082

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2020 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2017	50,180,000	(22,140,034)	1,936,080	0	29,976,046
Share Capital Issued During the Period	15,300,000	0	0	0	15,300,000
Loss After Taxation		(1,269,119)			(1,269,119)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(1,269,119)	0	0	(1,269,119)
Balance as at March 31, 2018	65,480,000	(23,409,153)	1,936,080	0	44,006,927
Balance as at July 01, 2018	65,480,000	(23,787,779)	(860,853)	0	40,831,368
Loss After Taxation	0	(45,350)	0	0	(45,350)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(45,350)	0	0	(45,350)
Balance as at March 31, 2019	65,480,000	(23,833,129)	(860,853)	0	40,786,018
Balance as at July 01, 2019	65,480,000	(25,056,898)	8,684,504	0	49,107,606
Loss After Taxation	0	(45,350)	0	0	(45,350)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(45,350)	0	0	(45,350)
Balance as at June 30, 2020	65,480,000	(25,102,248)	8,684,504	0	49,062,256

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE TWELVE MONTHS ENDED JUNE 30, 2020 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and twelve months ended June 30, 2020 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2019.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2019.

judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2019.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on July 10, 2020 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

CHIEF EXECUTIVE



DIRECTOR