

3RD QUARTERLY REPORT
for the Quarter & Nine Months
ended March 31, 2021

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha
Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2021.

During the quarter, the Company's Brokerage Income was significantly increased as compared to the quarter ended March 31, 2020.

Profit after tax for the quarter is Rs. 1,122,068 as compared to the loss of the quarter ended March 31, 2020, which was Rs.55,249.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

Lahore
April 9, 2021



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "Mehreen Umer".

Mrs. Mehreen Umer Dhaha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021 (Unaudited)

1

	(Un-audited) March 31, 2021 Rupees	(Audited) June 30, 2020 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	5,820,308	525,536
Intangible assets	9,500,000	9,500,000
Long term investments	17,850,072	17,850,072
Long term deposits	1,500,000	1,500,000
	34,670,380	29,375,608
CURRENT ASSETS		
Trade debts	9,367,384	19,260,651
Investment at fair value through profit and loss	3,200,750	3,244,705
Trade deposits ,short term prepayments and current account balance with statutory authorities	11,134,896	7,060,274
Cash and bank balances	28,571,230	10,296,385
	52,274,260	39,862,015
	86,944,640	69,237,623
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2019: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 6,548,000 ordinary shares of Rs. 10 each	65,480,000	65,480,000
Accumulated loss	(16,020,867)	(24,814,358)
Fair Value Adjustment Reserve	8,296,275	8,296,275
	57,755,408	48,961,917
Provident Fund	49,603	0
CURRENT LIABILITIES		
Trade and other payables	29,139,629	20,275,706
	29,139,629	20,275,706
CONTINGENCIES AND COMMITMENTS		
	-	-
	86,895,037	69,237,623

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE

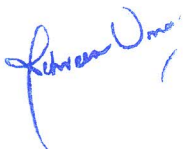



DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2021 Rupees	2020 Rupees	2021 Rupees	2020 Rupees
Brokerage and commission	20,702,457	8,588,489	5,952,602	3,245,870
	20,702,457	8,588,489	5,952,602	3,245,870
Direct cost	1,105,623	481,900	323,347	260,385
	19,596,834	8,106,589	5,629,255	2,985,485
Operating expenses	12,780,136	10,061,219	4,990,451	3,424,422
Other income	(1,982,349)	(1,997,632)	(484,427)	(496,138)
	10,797,787	8,063,587	4,506,024	2,928,284
PROFIT/(LOSS) FROM OPERATIONS	8,799,047	43,002	1,123,231	57,201
Finance cost	5,555	5,787	1,163	1,952
PROFIT/(LOSS) BEFORE TAXATION	8,793,492	37,215	1,122,068	55,249
Taxation	0	0	0	0
(LOSS)/PROFIT FOR THE PERIOD	8,793,492	37,215	1,122,068	55,249
EARNING PER SHARE - BASIC AND DILUTED	1.340	(0.006)	0.170	(0.003)

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Loss for the period	8,793,492	37,215	1,122,068	55,249
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	<u>8,793,492</u>	<u>37,215</u>	<u>1,122,068</u>	<u>55,249</u>

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Unaudited)

	Note	Nine Months ended March 31	
		2021	2020
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		8,793,492	37,215
Adjustments of items not involving movements of cash:			
Depreciation		332,728	59,724
Finance Cost		-	5,787
		332,728	65,511
Operating Cash Flows Before Working Capital Changes		9,126,220	102,726
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		9,893,267	1,943,890
Trade deposits and short term prepayments		(4,030,667)	(175,000)
Increase / (decrease) in current liabilities			
Trade and other payables		8,863,923	7,296,848
		14,726,523	9,065,738
Cash Generated From / (Used in) Operations		23,852,743	9,168,464
Taxes paid		-	(147,700)
Finance Cost Paid		-	(5,787)
Net cash Flows From Operating Activities		23,852,743	9,014,977
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Assets		(5,627,500)	(23,000)
Provident Fund		49,603	
Net Cash Flows From Investing Activities		(5,577,897)	(23,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
		-	-
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		18,274,846	8,991,977
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		10,296,385	6,172,082
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	28,571,230	15,164,060
A Cash and Cash Equivalents			
Cash and bank balances		28,571,230	15,164,060
		28,571,230	15,164,060

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2017	50,180,000	(22,140,034)	1,936,080	0	29,976,046
Share Capital Issued During the Period	15,300,000	0	0	0	15,300,000
Loss After Taxation		37,215			37,215
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	37,215	0	0	37,215
Balance as at March 31, 2018	65,480,000	(22,102,819)	1,936,080	0	45,313,261
Balance as at July 01, 2018	65,480,000	(23,787,779)	(860,853)	0	40,831,368
Loss After Taxation	0	8,793,492	0	0	8,793,492
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	8,793,492	0	0	8,793,492
Balance as at March 31, 2019	65,480,000	(14,994,287)	(860,853)	0	49,624,860
Balance as at July 01, 2019	65,480,000	(25,056,898)	8,684,504	0	49,107,606
Loss After Taxation	0	8,793,492	0	0	8,793,492
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	8,793,492	0	0	8,793,492
Balance as at March 31, 2020	65,480,000	(16,263,406)	8,684,504	0	57,901,098
Balance as at July 01, 2020	65,480,000	(24,814,358)	8,296,275	0	48,961,917
Loss After Taxation	0	8,793,492	0	0	8,793,492
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	8,793,492	0	0	8,793,492
Balance as at March 31, 2021	65,480,000	(16,020,866)	8,296,275	0	57,755,409

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and nine months ended March 31, 2021 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2020.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2020.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2020.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on April 9, 2021 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

CHIEF EXECUTIVE



DIRECTOR