

QUARTERLY ACCOUNTS (Un-Audited)
for the 1st Quarter ended
30 September 2021

MND INVESTMENT (PVT) LIMITED



CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Email: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter ended 30th September, 2021.

During the quarter, the Company's Brokerage Income decreased as compared to the quarter ended 30th September, 2020 due to covid-19 and recession in the economy.

Loss after tax for the quarter is Rs. 303,344 as compared to the profit of the quarter ended 30th September, 2020, which was Rs.4,817,204.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

For and on behalf of the Board

Lahore
October 15, 2021




Mrs. Mehreen Umer Dhaha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021 (Unaudited)

	September 30, 2021 Rupees	June 30, 2021 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	5,236,001	5,503,004
Intangible assets	9,500,000	9,500,000
Long term investments	18,111,704	18,111,704
Long term deposits	1,500,000	1,500,000
	34,347,705	34,614,708
CURRENT ASSETS		
Trade debts	4,365,321	6,866,681
Investment at fair value through profit and loss	3,129,950	3,129,950
Trade deposits ,short term prepayments and current account balance with statutory authorities	10,320,279	10,521,979
Cash and bank balances	33,415,556	26,992,831
	51,231,106	47,511,441
	85,578,811	82,126,149
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2020: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 6,548,000 ordinary shares of Rs. 10 each	65,480,000	65,480,000
Accumulated loss	(25,739,842)	(25,436,498)
Fair Value Adjustment Reserve	8,557,907	8,557,907
	48,298,065	48,601,409
Loan from Chief Executive	5,000,000	5,000,000
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	-	228,672
Trade and other payables	32,280,746	28,296,068
	32,280,746	28,524,740
CONTINGENCIES AND COMMITMENTS		
	85,578,811	82,126,149



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Unaudited)

	Quarter ended September 30	
	2021	2020
	Rupees	Rupees
Brokerage and commission	3,580,452	9,292,977
	3,580,452	9,292,977
Direct cost	164,198	392,795
	3,416,254	8,900,182
Operating expenses	4,130,113	4,517,578
Other income	(412,583)	(436,668)
	3,717,530	4,080,910
PROFIT/(LOSS) FROM OPERATIONS	(301,276)	4,819,272
Finance cost	2,068	2,068
PROFIT/(LOSS) BEFORE TAXATION	(303,344)	4,817,204
Taxation	0	0
PROFIT/(LOSS) FOR THE PERIOD	(303,344)	4,817,204
EARNING PER SHARE - BASIC AND DILUTED	(0.05)	0.74

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Unaudited)

	Quarter ended September 30	
	2021	2020
	Rupees	Rupees
(Loss)/Profit for the period	(303,344)	4,817,204
Other comprehensive income/(loss) for the period	-	-
Total comprehensive (loss)/Profit for the period	(303,344)	4,817,204

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM CASH FLOW STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Unaudited)

	Note	Quarter ended September 2021 Rupees	2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(303,344)	4,817,204
Adjustments of items not involving movements of cash:			
Depreciation		267,003	17,620
Finance Cost		2,068	2,068
		269,071	19,688
Operating Cash Flows Before Working Capital Changes		(34,273)	4,836,892
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		2,501,360	(1,809,902)
Trade deposits and short term prepayments		215,247	(5,359,750)
Increase / (decrease) in current liabilities			
Trade and other payables		3,756,006	42,192,096
		6,472,613	35,022,444
Cash Generated From / (Used in) Operations		6,438,340	39,859,336
Taxes paid		(13,547)	-
Finance Cost Paid		(2,068)	(2,068)
Net cash Flows From Operating Activities		6,422,725	39,857,268
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Cash Flows From Investing Activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share Deposit Money		-	-
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		6,422,725	39,857,268
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		26,992,831	10,296,385
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	33,415,556	50,153,653
A Cash and Cash Equivalents			
Cash and bank balances		33,415,556	50,153,653
		33,415,556	50,153,653

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at June 30, 2019	65,480,000	(25,056,898)	8,684,504	0	49,107,606
Loss After Taxation		4,817,204			4,817,204
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	4,817,204	0	0	4,817,204
Balance as at September 30, 2019	65,480,000	(20,239,694)	8,684,504	0	53,924,810
Balance as at July 01, 2020	65,480,000	(24,814,358)	8,296,275	0	48,961,917
Profit After Taxation	0	(303,344)	0	0	(303,344)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Income for the Period	0	(303,344)	0	0	(303,344)
Balance as at September 30, 2020	65,480,000	(25,117,702)	8,296,275	0	48,658,573
Balance as at July 01, 2021	65,480,000	(25,436,498)	8,557,907	0	48,601,409
Profit After Taxation	0	(303,344)	0	0	(303,344)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Income for the Period	0	(303,344)	0	0	(303,344)
Balance as at September 30, 2021	65,480,000	(25,739,842)	8,557,907	0	48,298,065

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE



DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter ended September 30, 2020 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

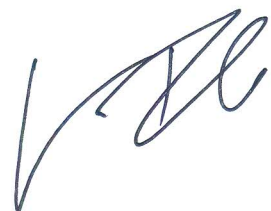
Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2021.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2021.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2021.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on October 15, 2021 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

CHIEF EXECUTIVE



DIRECTOR