

2nd QUARTERLY REPORT
for the Quarter & Half Year
ended December 31, 2021

MND INVESTMENT (PVT) LIMITED



CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha

Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com



DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the six months and quarter ended 31 December, 2021.

During the quarter, the Company's Brokerage Income deteriorated as compared to the quarter ended December 31, 2020.

Loss after tax for the quarter is Rs.303,344 as compared to the profit of Rs.2,598,845 for the quarter ended December 31, 2020.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

Lahore
January 14, 2022



For and on behalf of the Board


Mrs. Mehreen Umer Dhaha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021 (Unaudited)

	(Un-audited) December 31, 2021 Rupees	(Audited) June 30, 2021 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	4,982,208	5,503,004
Intangible assets	9,500,000	9,500,000
Long term investments	18,111,704	18,111,704
Long term deposits	1,500,000	1,500,000
	34,093,912	34,614,708
CURRENT ASSETS		
Trade debts	4,731,742	6,866,681
Investment at fair value through profit and loss	3,129,950	3,129,950
Trade deposits ,short term prepayments and current account balance with statutory authorities	10,423,534	10,521,979
Cash and bank balances	28,880,154	26,992,831
	47,165,380	47,511,441
	81,259,292	82,126,149
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2018: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 6,548,000 ordinary shares of Rs. 10 each	65,480,000	65,480,000
Accumulated loss	(25,727,250)	(25,436,498)
Fair Value Adjustment Reserve	8,557,907	8,557,907
	48,310,657	48,601,409
Loan from Chief Executive	5,000,000	5,000,000
CURRENT LIABILITIES		
Trade and other payables	27,948,635	28,524,740
	27,948,635	28,524,740
CONTINGENCIES AND COMMITMENTS		
	-	-
	81,259,292	82,126,149
	0	0

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE

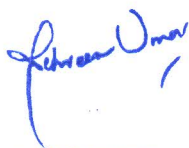



DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (Unaudited)

	Half Year ended December 31		Quarter ended December 31	
	2021 Rupees	2020 Rupees	2021 Rupees	2020 Rupees
Brokerage and commission	6,429,338	14,749,855	3,580,452	5,456,878
	6,429,338	14,749,855	3,580,452	5,456,878
Direct cost	376,616	782,276	164,198	389,481
	6,052,722	13,967,579	3,416,254	5,067,397
Operating expenses	7,935,471	8,045,059	4,130,113	3,527,482
Other income	(1,594,647)	(1,497,922)	(412,583)	(1,061,254)
	6,340,824	6,547,137	3,717,530	2,466,228
PROFIT/(LOSS) FROM OPERATIONS	(288,102)	7,420,442	(301,276)	2,601,169
Finance cost	2,651	4,392	2,068	2,324
PROFIT/(LOSS) BEFORE TAXATION	(290,753)	7,416,050	(303,344)	2,598,845
Taxation	0	0	0	0
PROFIT/(LOSS) FOR THE PERIOD	(290,753)	7,416,050	(303,344)	2,598,845
EARNING PER SHARE - BASIC AND DILUTED	(0.040)	1.130	(0.05)	0.40

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (Unaudited)

	Half Year ended December 31		Quarter ended December 31	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(290,753)	7,416,050	(303,344)	2,598,845
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	<u>(290,753)</u>	<u>7,416,050</u>	<u>(303,344)</u>	<u>2,598,845</u>

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (Unaudited)

		Half year ended December 31	
	Note	2021 Rupees	2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(290,753)	7,416,050
Adjustments of items not involving movements of cash:			
Depreciation		520,797	35,240
Finance Cost		2,651	4,392
		523,448	39,632
Operating Cash Flows Before Working Capital Changes		232,695	7,455,682
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		2,134,939	822,429
Investment at Fair Value through Profit & Loss A/c		-	43,955
Trade deposits and short term prepayments		245,613	(9,749,909)
Increase / (decrease) in current liabilities			
Trade and other payables		(576,105)	19,400,248
		1,804,447	10,516,723
Cash Generated From/ (Used in) Operations		2,037,142	17,972,405
Taxes paid		(147,168)	-
Finance Cost Paid		(2,651)	(4,392)
Net cash Flows From Operating Activities		1,887,323	17,968,013
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Assets		-	-
Net Cash Flows From Investing Activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share Capital		-	-
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		1,887,323	17,968,013
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		26,992,831	10,296,385
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	28,880,154	28,264,398
A Cash and Cash Equivalents			
Cash and bank balances		28,880,154	28,264,398
		28,880,154	28,264,398

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at June 30, 2018	65,480,000	(23,787,779)	(860,853)	0	40,831,368
Loss After Taxation	0	(216,909)	0	0	(216,909)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(216,909)	0	0	(216,909)
Balance as at December 31, 2018	65,480,000	(24,004,688)	(860,853)	0	40,614,459
Loss After Taxation	0	(1,052,210)	0	0	(1,052,210)
Other Comprehensive Income	0	0	9,545,357	0	9,545,357
Total Comprehensive Loss for the Period	0	(1,052,210)	9,545,357	0	8,493,147
Balance as at June 30, 2019	65,480,000	(25,056,898)	8,684,504	0	49,107,606
Loss After Taxation	0	(18,034)	0	0	(18,034)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(18,034)	0	0	(18,034)
Balance as at December 31, 2019	65,480,000	(25,074,932)	8,684,504	0	49,089,572
Profit After Taxation	0	260,574	0	0	260,574
Other Comprehensive Loss	0	0	(388,229)	0	(388,229)
Total Comprehensive Loss for the Period	0	260,574	(388,229)	0	(127,655)
Balance as at June 30, 2020	65,480,000	(24,814,358)	8,296,275	0	48,961,917
Profit After Taxation	0	7,416,050	0	0	7,416,050
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	7,416,050	0	0	7,416,050
Balance as at December 31, 2020	65,480,000	(17,398,308)	8,296,275	0	56,377,967
Profit After Taxation	0	(8,038,190)	0	0	(8,038,190)
Other Comprehensive Loss	0	0	261,632	0	261,632
Total Comprehensive Loss for the Period	0	(8,038,190)	261,632	0	(7,776,558)
Balance as at June 30, 2021	65,480,000	(25,436,498)	8,557,907	0	48,601,409
Profit After Taxation	0	(290,753)	0	0	(290,753)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(290,753)	0	0	(290,753)
Balance as at December 31, 2021	65,480,000	(25,727,251)	8,557,907	0	48,310,656

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and half year ended December 31, 2020 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2021.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2021.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2021.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on January 14, 2022 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.



CHIEF EXECUTIVE



DIRECTOR