

QUARTERLY ACCOUNTS (Un-Audited)  
for the 1st Quarter ended  
30 September 2023

**MND INVESTMENT (PVT) LIMITED**

# CORPORATE INFORMATION

## BOARD OF DIRECTORS

### CHAIRPERSON

Mrs. Mehreen Umar Daha

### CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

### DIRECTORS

Mrs. Mehreen Umar Daha  
Mr. Umar Khan Daha

### AUDITORS

Amin Mudassar & Co  
Chartered Accountants

### LEGAL ADVISOR

Mr. Tahir Amin Butt

### BANKERS

MCB Bank Ltd.

### REGISTERED OFFICE

Room No. 509, 5th Floor,  
Lahore Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.  
Tel: +92-42-36313995 - 36279204  
Website: [www.mndinvestment.pk](http://www.mndinvestment.pk)  
Email: [rabbana43@hotmail.com](mailto:rabbana43@hotmail.com)



## DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter ended 30th September, 2023.

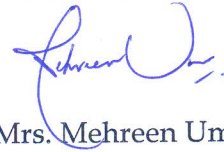
During the quarter, the Company's Brokerage Income decreased as compared to the quarter ended 30th September, 2022 due to recession in the economy.

Loss after tax for the quarter is Rs. 333,047 as compared to the Profit of the quarter ended 30th September, 2022, which was Rs.202,876.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

Lahore  
October 12, 2023

For and on behalf of the Board



Mrs. Mehreen Umer Dhaha  
Chairperson

**MND INVESTMENT (PVT) LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2022 (Unaudited)**

	September 30, 2023 Rupees	June 30, 2023 Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	337,264	347,646
Intangible assets	9,500,000	9,500,000
Long term investments	13,510,227	13,510,227
Long term deposits	100,000	100,000
	<b>23,447,491</b>	<b>23,457,873</b>
<b>CURRENT ASSETS</b>		
Investment at fair value through profit and loss	3,888,380	3,888,380
Trade deposits ,short term prepayments and current account balance with statutory authorities	12,445,934	12,096,584
Cash and bank balances	3,458,256	4,123,208
	<b>19,792,570</b>	<b>20,108,172</b>
	<b>43,240,061</b>	<b>43,566,045</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorized Share Capital</b> 7,500,000 (June 30, 2020: 7,500,000) ordinary shares of Rs.10 each.	<b>75,000,000</b>	<b>75,000,000</b>
<b>Issued, Subscribed and Paid up Capital</b> 7,048,000 ordinary shares of Rs. 10 each	<b>70,480,000</b>	<b>70,480,000</b>
Accumulated loss	<b>(27,626,568)</b>	<b>-27,293,521</b>
	<b>42,853,432</b>	<b>43,186,479</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	386,629	379,566
	<b>386,629</b>	<b>379,566</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
	<b>43,240,061</b>	<b>43,566,045</b>

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**MND INVESTMENT (PVT) LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Unaudited)**

	Quarter ended September 30	
	2023	2022
	Rupees	Rupees
Brokerage and commission	1,502,542	2,642,891
	1,502,542	2,642,891
Direct cost	73,795	88,699
	1,428,747	2,554,192
Operating expenses	2,103,994	3,441,087
Other income	-342,202	-1,090,933
	1,761,792	2,350,154
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	(333,045)	204,038
Finance cost	2	1,162
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	-333,047	202,876
Taxation	0	0
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	-333,047	202,876
<b>EARNING PER SHARE - BASIC AND DILUTED</b>	(0.05)	0.03

The annexed notes form an integral part of the condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**MND INVESTMENT (PVT) LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Unaudited)**

	Quarter ended September 30	
	2023	2022
	Rupees	Rupees
(Loss)/Profit for the period	(333,047)	202,876
Other comprehensive income/(loss) for the period	-	-
<b>Total comprehensive (loss)/Profit for the period</b>	<u>(333,047)</u>	<u>202,876</u>

The annexed notes form an integral part of the condensed interim financial information.



**CHIEF EXECUTIVE**



**DIRECTOR**

**MND INVESTMENT (PVT) LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Unaudited)**

	Note	Quarter ended 2023 Rupees	September 2022 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/ (Loss) before taxation		(333,047)	202,876
<b>Adjustments of items not involving movements of cash:</b>			
Depreciation		10,383	12,248
		-	-
		10,383	12,248
<b>Operating Cash Flows Before Working Capital Changes</b>		(322,664)	215,124
<b>(Increase) / Decrease in Working Capital</b>			
(Increase) / decrease in current assets			
Trade Debts		-	(6,137,722)
Trade deposits and short term prepayments		(349,350)	1,478,822
Increase / (decrease) in current liabilities			
Trade and other payables		7,063	369,133
		(342,287)	(4,289,767)
<b>Cash Generated From / (Used in) Operations</b>		(664,951)	(4,074,643)
Taxes paid		-	(106,712)
		-	-
<b>Net cash Flows From Operating Activities</b>		(664,951)	(4,181,355)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
		-	-
<b>Net Cash Flows From Investing Activities</b>		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
		-	-
<b>Net Cash Flows From Financing Activities</b>		-	-
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		(664,951)	(4,181,355)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		4,123,208	21,361,759
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	A	3,458,256	17,180,404
<b>A Cash and Cash Equivalents</b>			
Cash and bank balances		3,458,256	17,180,404
		3,458,256	17,180,404

The annexed notes form an integral part of the condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

MND INVESTMENT (PVT) LIMITED  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2022	65,480,000	-26,793,077	17,734,489	5,000,000	61,421,412
Profit/(Loss) After Taxation	0	202,876	0	0	202,876
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Income for the Period	0	202,876	0	0	202,876
Balance as at September 30, 2022	65,480,000	-26,590,201	17,734,489	5,000,000	61,624,288
Balance as at July 01, 2023	70,480,000	-27,293,520	0	0	43,186,480
Profit/(Loss) After Taxation	0	-333,047	0	0	-333,047
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Income for the Period	0	-333,047	0	0	-333,047
Balance as at September 30, 2023	70,480,000	-27,626,567	0	0	42,853,433

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



**MND INVESTMENT (PVT) LIMITED**  
**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Unaudited)**

**1 COMPANY AND ITS OPERATION**

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

**2 STATEMENT OF COMPLIANCE**

This interim financial information of the Company for the quarter ended September 30, 2023 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

**3 BASIS OF PREPARATION**

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2023.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2023.



#### 4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2023.

#### 5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

#### 6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on October 12, 2023 by the Board of Directors of the Company.

#### 7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.



CHIEF EXECUTIVE



DIRECTOR