

3RD QUARTERLY REPORT
for the Quarter & Nine Months
ended March 31, 2023

MND INVESTMENT (PVT) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRPERSON

Mrs. Mehreen Umar Daha

CHIEF EXECUTIVE

Mrs. Mehreen Umar Daha

DIRECTORS

Mrs. Mehreen Umar Daha
Mr. Umar Khan Daha

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR


Mr. Tahir Amin Butt

BANKERS

MCB Bank Ltd.

REGISTERED OFFICE

Room No. 509, 5th Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36313995 - 36279204
Website: www.mndinvestment.pk
Emai: rabbana43@hotmail.com


Mrs. Mehreen


Umar SB

DIRECTORS' REVIEW

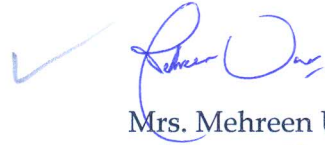
I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2023.

During the quarter, the Company's Brokerage Income decreased due to economic recession and political instability as compared to the quarter ended March 31, 2022.

Loss after tax for the quarter is Rs. 283,901 as compared to the profit of the quarter ended March 31, 2022, which was Rs.885,947.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.

For and on behalf of the Board




Mrs. Mehreen Umer Dhaha
Chairperson

Lahore
April 7, 2023

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022 (Unaudited)

	(Un-audited) March 31, 2023 Rupees	(Audited) June 30, 2022 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	361,270	396,640
Intangible assets	9,500,000	9,500,000
Long term investments	29,609,220	29,609,220
Long term deposits	100,000	1,500,000
	39,570,490	41,005,860
CURRENT ASSETS		
Trade debts	3,408,788	2,126,539
Investment at fair value through profit and loss	4,293,668	3,251,490
Trade deposits ,short term prepayments and current account balance with statutory authorities	19,908,715	10,128,067
Cash and bank balances	5,372,128	21,361,759
	32,983,299	36,867,855
	72,553,789	77,873,715
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2019: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 7,048,000 ordinary shares of Rs. 10 each	70,480,000	65,480,000
Accumulated loss	(27,623,301)	-26,793,077
Fair Value Adjustment Reserve	17,734,489	17,734,489
	60,591,188	56,421,412
Share Deposit Money	0	5,000,000
CURRENT LIABILITIES		
Trade and other payables	11,962,601	16,452,303
	11,962,601	16,452,303
CONTINGENCIES AND COMMITMENTS		
	-	-
	72,553,789	77,873,715

The annexed notes form an integral part of the condensed interim financial information.

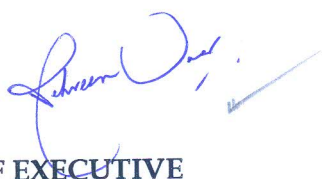

CHIEF EXECUTIVE ✓


DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2023 Rupees	2022 Rupees	2023 Rupees	2022 Rupees
Brokerage and commission	7,582,518	10,045,075	2,089,127	3,615,737
Direct cost	305,544	601,013	99,264	203,263
Operating expenses	9,791,102	11,547,354	2,638,711	3,612,613
Other income	-1,687,804	-2,685,606	-365,941	-1,090,959
	8,103,298	8,861,748	2,272,770	2,521,654
PROFIT/(LOSS) FROM OPERATIONS	(826,324)	582,314	(282,907)	890,820
Finance cost	3,899	7,524	994	4,873
PROFIT/(LOSS) BEFORE TAXATION	-830,223	574,790	-283,901	885,947
Taxation	0	0	0	0
(LOSS)/PROFIT FOR THE PERIOD	-830,223	574,790	-283,901	885,947
EARNING PER SHARE - BASIC AND DILUTED	(0.120)	0.088	(0.040)	0.135

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE

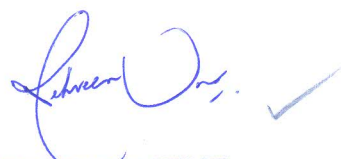


DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(830,223)	574,790	(283,901)	885,947
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	(830,223)	574,790	(283,901)	885,947

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Unaudited)

	Note	Nine Months ended March 31	
		2023	2022
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(830,223)	574,790
Adjustments of items not involving movements of cash:			
Depreciation		35,368	534,885
Finance Cost		-	-
		35,368	534,885
Operating Cash Flows Before Working Capital Changes		(794,855)	1,109,675
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		(1,282,249)	(1,124,757)
Investment at fair value through profit and loss		(1,042,178)	-
Trade deposits and short term prepayments		(9,648,861)	234,613
Increase / (decrease) in current liabilities			
Trade and other payables		(4,489,702)	6,929,859
		(16,462,990)	6,039,715
Cash Generated From / (Used in) Operations		(17,257,845)	7,149,390
Taxes paid		(131,786)	(265,959)
Finance Cost Paid		-	-
Net cash Flows From Operating Activities		(17,389,631)	6,883,431
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Assets		-	4,543,152
Long Term Deposit		1,400,000	-
Provident Fund		-	-
Net Cash Flows From Investing Activities		1,400,000	4,543,152
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from Chief Executive		-	7,500,000
Net Cash Flows From Financing Activities		-	7,500,000
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(15,989,631)	18,926,583
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		21,361,759	26,992,831
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	5,372,128	45,919,413
A Cash and Cash Equivalents			
Cash and bank balances		5,372,128	45,919,413
		5,372,128	45,919,413

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2021	65,480,000	-25,436,498	8,557,907	0	48,601,409
Loss After Taxation	0	574,790	0	0	574,790
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	574,790	0	0	574,790
Balance as at March 31, 2022	65,480,000	-24,861,708	8,557,907	0	49,176,199
Balance as at July 01, 2022	65,480,000	-26,793,077	8,557,907	0	47,244,830
Loss After Taxation	0	-830,223	0	0	-830,223
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	-830,223	0	0	-830,223
Balance as at March 31, 2023	65,480,000	-27,623,300	8,557,907	0	46,414,607

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and nine months ended March 31, 2023 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.


Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2022.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2022.


Mrs. Mehreen ✓


Unaudited

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2022.

5 CONTINGENCIES AND COMMITMENTS

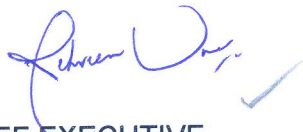
There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on April 7, 2023 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.



CHIEF EXECUTIVE



DIRECTOR