

2nd QUARTERLY REPORT
for the Quarter & Half Year
ended December 31, 2024

MND INVESTMENT (PVT) LIMITED



MND INVESTMENT (PVT) LTD.

TREC Holder Pakistan Stock Exchange Limited

DIRECTORS' REVIEW

Date _____

I am pleased to present the interim financial results of the Company for the six months and quarter ended 31 December, 2024.

During the quarter, the Company's Brokerage Income increased as compared to the quarter ended December 31, 2023.

Profit after tax for the quarter is Rs.3,248,865 as compared to the profit of Rs.982,751 for the quarter ended December 31, 2023.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating MND Investment (Pvt) Ltd. what it is today.



Lahore
January 10, 2025

For and on behalf of the Board

Mrs. Mehreen Umar Daha
Chairperson

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024 (Unaudited)

	(Un-audited) December 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	288,651	306,112
Intangible assets	9,500,000	9,500,000
Long term investments	8,417,221	8,417,221
Long term deposits	450,000	100,000
	18,655,872	18,323,333
CURRENT ASSETS		
Investment at fair value through profit and loss	6,453,516	6,453,516
Trade deposits ,short term prepayments and current account balance with statutory authorities	16,479,788	13,767,859
Cash and bank balances	3,489,438	2,978,803
	26,422,742	23,200,178
	45,078,614	41,523,511
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital 7,500,000 (June 30, 2018: 7,500,000) ordinary shares of Rs.10 each.	75,000,000	75,000,000
Issued, Subscribed and Paid up Capital 7,480,000 ordinary shares of Rs. 10 each	70,480,000	70,480,000
Accumulated loss	(25,923,965)	(29,436,311)
	44,556,035	41,043,689
CURRENT LIABILITIES		
Trade and other payables	522,579	479,821
	522,579	479,821
CONTINGENCIES AND COMMITMENTS		
	-	-
	45,078,614	41,523,511
	0	0

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE




DIRECTOR



MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Half Year ended December 31		Quarter ended December 31	
	2024 Rupees	2023 Rupees	2024 Rupees	2023 Rupees
Brokerage and commission	7,409,441	4,027,057	4,885,149	2,524,515
	7,409,441	4,027,057	4,885,149	2,524,515
Direct cost	688,903	191,548	400,240	115,314
	6,720,538	3,835,509	4,484,909	2,409,201
Operating expenses	5,707,077	4,432,783	3,013,787	2,328,788
Other income	(2,499,130)	(1,244,541)	(1,777,886)	(902,339)
	3,207,947	3,188,242	1,235,901	1,426,449
PROFIT/(LOSS) FROM OPERATIONS	3,512,591	647,267	3,249,008	982,752
Finance cost	245	3	143	1
PROFIT/(LOSS) BEFORE TAXATION	3,512,346	647,264	3,248,865	982,751
Taxation	0	0	0	0
PROFIT/(LOSS) FOR THE PERIOD	3,512,346	647,264	3,248,865	982,751
EARNING PER SHARE - BASIC AND DILUTED	0.500	0.090	0.46	0.14

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Half Year ended December 31		Quarter ended December 31	
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
Loss for the period	3,512,346	647,264	3,248,865	982,751
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	3,512,346	647,264	3,248,865	982,751

The annexed notes form an integral part of the condensed interim financial information.


 CHIEF EXECUTIVE




 DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Note	Half year ended December 31	
		2024	2023
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		3,512,346	647,264
Adjustments of items not involving movements of cash:			
Depreciation		17,463	20,392
		17,463	20,392
Operating Cash Flows Before Working Capital Changes		3,529,809	667,656
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		-	-
Investment at Fair Value through Profit & Loss A/c		-	-
Trade deposits and short term prepayments		(2,711,930)	(1,542,303)
Increase / (decrease) in current liabilities			
Trade and other payables		42,758	66,517
		(2,669,172)	(1,475,786)
Cash Generated From / (Used in) Operations		860,637	(808,130)
Taxes paid		-	-
Net cash Flows From Operating Activities		860,637	(808,130)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long Term Deposits		(350,000)	-
Net Cash Flows From Investing Activities		(350,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share Capital		-	-
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		510,637	(808,130)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2,978,803	4,123,208
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	3,489,438	3,315,078
A Cash and Cash Equivalents			
Cash and bank balances		3,489,438	3,315,078
		<u>3,489,438</u>	<u>3,315,078</u>
		-	-

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at June 30, 2022	65,480,000	(26,793,077)	8,557,907	0	47,244,830
Profit After Taxation	0	(546,322)	0	0	(546,322)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(546,322)	0	0	(546,322)
Balance as at December 31, 2022	65,480,000	(27,339,399)	8,557,907	0	46,698,508
Balance as at June 30, 2023	70,480,000	(27,293,520)	0	0	43,186,480
Profit After Taxation	0	647,264	0	0	647,264
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	647,264	0	0	647,264
Balance as at December 31, 2023	70,480,000	(26,646,256)	0	0	43,833,744
Balance as at June 30, 2024	70,480,000	(29,436,310)	0	0	41,043,690
Profit After Taxation	0	3,512,346	0	0	3,512,346
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	3,512,346	0	0	3,512,346
Balance as at December 31, 2024	70,480,000	(25,923,964)	0	0	44,556,036

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

MND INVESTMENT (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on June 22, 2007 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 509, 5th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and half year ended December 31, 2024 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2024.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2024.



The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2024.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on January 10, 2025 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.



CHIEF EXECUTIVE



DIRECTOR